



PRESS RELEASE

Interel completes management buyout from Hasgrove Plc

Top 10 European communications consultancy moves into next phase of growth

Brussels, 15 July 2011: Interel, a leading international consulting group specialising in public affairs, strategic communications and association management has completed a management buyout from its AIM listed parent Hasgrove Plc.

Headquartered in Brussels, the award-winning top ten European communications group will continue to develop its business through its offices in Brussels, Berlin, London, Paris, Prague, Washington DC and affiliates around the globe.

Group CEO Fredrik Lofthagen continues to lead Interel's 20 strong management team, which is making up the majority of the company's share capital. A new board has been created comprising six members of which three are independent, including the Chairman, Emmanuel van Innis, who is a member of the Executive Committee of GDF Suez.

Commenting on today's announcement, Fredrik Lofthagen said:

"The MBO will drive us into the next phase of growth and represents not only our faith in the company but also our confidence in the market and the potential for a company like ours to do great things."

"We are convinced that our new ownership structure will enable us to address our clients' needs even better through the commitment of the management team and the opportunity to further incentivise staff."

"There is no doubt that Hasgrove has helped bring the company into the European top ten allowing us to build out our pan-European capabilities. We are delighted that we were able to conclude a deal that is beneficial to both parties."

Milagros Mostaza Corral, Head of Interel's Association Management practice, added:

"Five years ago Interel launched its Association Management practice, which I have had the privilege to lead. Now it is very exciting to be part of this new phase, which will bring new opportunities for our clients, our staff and the company as a whole. Interel is a leading player in the association management market and the MBO demonstrates our confidence in the company but also in our ability to help our association clients to develop and grow in an increasingly challenging global market"

-Ends-

For media enquiries, please contact: Jan Van Heuverswyn, +32 2 761 66 31, jan.van-heuverswyn@interel.eu

Note to editors:

Interel is an independent international consulting group specialising in public affairs, strategic communications and association management. Headquartered in Brussels, the firm has own offices and partners in all major cities in Europe and internationally. For more information, please visit www.interelgroup.com